4/13/07 10:20:51 BK 2,698 PG 647 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: T.D. Service Company 1820 E. First St., Suite 300 Santa Ana, CA 92705

Loan#: 0018950378

RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: JAY D. STAFFORD AND CHASITY M. STAFFORD, MARRIED, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date JULY 14, 2005, and filed for the record in the County Recorder of DE SOTO, State of MISSISSIPPI, as Instrument No. ---, in Book No. 2259, at Page No. 708 on JULY 15, 2005, and Re-Recorded on: AUGUST 02, 2005 in Book No. 2272, at Page No. 611.

IN TESTIMONY WHEREOF, the said, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC, has caused these presents to be signed by its Vice President, Dated: APRIL 05, 2007 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

By: Julie A. Vates, Vice President

State of

CALIFORNIA

County of **ORANGE**

ss.

On APRIL 05, 2007, before me, Laurence F. Lim, authority in and for the said county and state, within my jurisdiction, the within named Julie A. Yates, who acknowledged that he/she is Vice President, of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC, and that for and on behalf of the said corporation, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

LAURENCE F. LIM COMM. # 1498875 NOTARY PUBLIC CALIFORNIA-ORANGE COUNTY My comm. expires July 6, 2008

Witness my hand and official seal.

(Notary Name): Laurence F. Lim

PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300, Santa Ana, CA 92705, (714) 543-8372, DAWNA HANSON

Exhibit (Legal)

Lot No. 3

1.83 acres part of the Northeast Quarter of Section 25, Township 2 South, Range 9 West, DeSoto County, Mississippi and described as follows:

Commencing at the Northeast corner of Section 25, Township 2 South, Range 9 West, said point being at the intersection of Nesbit and Sparks Roads. Thence North 89 Degrees 30 Minutes 26 Seconds West 2191.66 feet along the Nesbit Road to a point. Thence South 00 Degrees 00 Minutes 49 Seconds East 825.75 feet to a fence corner post. Said point being at the Northeast corner of said 1.83 acres and the Point of Beginning. Thence continuing South 00 Degrees 00 Minutes 49 Seconds East 260.26 feet along a fence line to a 3/8 rebar. Thence South 89 Degrees 52 Minutes 17 Seconds West 314.28 feet to a point on the East right of way of new 301 Highway (81.98 feet from center of roadway). Thence North 03 Degrees 29 Minutes 53 Seconds East 260.78 feet to a 3/8 rebar. Thence North 89 Degrees 52 Minutes 17 Seconds East 298.31 feet to the Point of Beginning. Parcel being part of that property as recorded in Deed Book 324, Pages 82 thru 84 of the Office of Chancery Clerk, DeSoto County, Mississisppi.

There is a 30 foot wide electrical easement across the road frontage of this property.